

Personal Loss Scenario

House Restoration

Coverage: Extended Replacement Cost

Description of Event

A luxury home was seriously damaged in a fire, and the contractor's estimate to rebuild was more than the owners' policy covered. In addition, the house's electrical system needed to be completely replaced, in order to bring it up to code.

Resolution

The owners were forced to finance the majority of their restoration out of pocket.

Could this happen to you? Contact your trusted Chubb agent or broker:

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Loss scenarios are hypothetical in nature and for illustrative purposes only. Whether or not or to what extent a particular loss is covered depends on the facts and circumstances of the loss and the terms, conditions, and endorsements of the policy as issued. It is impossible to state in the abstract whether the policy would necessarily provide coverage in any given situation. Consult your agent, broker, or other expert.